



E-Land Apparel Limited

(Formerly Known as "Mudra Lifestyle Limited")

Date: July 01, 2021

To,
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 532820

Subject: Disclosure of Related Party Transactions for the half year ended March 31, 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure regarding Related Party Transactions on a consolidated basis as per relevant accounting standards for the half year ended March 31, 2021.

This is for your information and record.

For E-Land Apparel Limited



JAEHO SONG
Managing Director
DIN: 07830731

**Address: No. 2105 Block 2 Shobha Classic apartment,
Haralur Main Road, Near Ozone Residenza, Bangalore South,
Bengaluru 560102 India.**

E-LAND APPAREL LIMITED
Notes to financial statements

32 Related Parties Disclosure:

Name of Related Parties and Description of relationship:

A) Key Management Personnel	Relationship
Mr. Jae Ho Song	Managing Director (w.e.f. May 30, 2017)
Mr. Haecol Choi	Chief Financial Officer (w.e.f. February 14, 2017)

B) Ultimate Holding Company
E Land World Co. Ltd.

C) Holding Company
E Land Asia Holdings Pte Ltd

D) Fellow Subsidiary Companies *
E Land Fashion India Private Ltd.
E.Land International Fashion (Shanghai) Co., Ltd
Wish Trading (Shanghai) Co. Ltd.
E Land World Co. Ltd.
E Land Fashion (Shanghai) Co. Ltd
E Land Retail Ltd
E-Land Fashion Hong Kong Limited
E Land Asia Holdings Pte Ltd
Wish Fashion (Shanghai) Co.Ltd

* Related Parties with whom transactions have taken place during the year

Nature of Transaction	Key Management		Ultimate Holding		Holding Company		Fellow Subsidiary	
	Oct. 20' to Mar. 21'	2020-21	Oct. 20' to Mar. 21'	2020-21	Oct. 20' to Mar. 21'	2020-21	Oct. 20' to Mar. 21'	2020-21
	₹ in Lakhs							
1) Transactions during the year								
Purchase								
E Land Fashion India Private Ltd.	-	-	-	-	-	-	462.15	1,044.21
E.Land International Fashion (Shanghai) Co., Ltd	-	-	-	-	-	-	5.36	5.36
Wish Trading (Shanghai) Co. Ltd.	-	-	-	-	-	-	149.31	273.34
E Land World Co. Ltd.	-	-	-	-	-	-	-	-
Job work expenses								
E Land Fashion India Private Ltd.	-	-	-	-	-	-	-	-
Sale of Products								
E Land World Co. Ltd.			1,835.65	3,774.33				
E Land Fashion India Private Ltd.								
E.Land International Fashion (Shanghai) Co., Ltd							33.40	33.40
E Land Fashion (Shanghai) Co. Ltd								
E Land Retail Ltd							640.12	1,037.46
E-Land Fashion Hong Kong Limited								
E Land Asia Holdings Pte Ltd								
Wish Fashion (Shanghai) Co.Ltd								
Job work revenue								
E Land Fashion India Private Ltd.							23.14	188.90
Notional Interest expense on Borrowings								
E Land Asia Holdings Pte Ltd					2,132.18	4,316.49		
E Land Fashion India Private Ltd.								
Interest expense on Borrowings								
E Land Asia Holdings Pte Ltd					30.11	68.08		
E Land Fashion India Private Ltd.							69.09	139.17
Loss on modification due to change in terms of loan from a group company								
Advance Received								
E Land Asia Holdings Pte Ltd								
E Land World Co. Ltd.								
Borrowings from Group Company.								
E-Land Fashion India Private Ltd.								
E Land Asia Holdings Pte Ltd					297.18	677.13		
Repayment of borrowings								
E-Land Fashion India Private Ltd.								
E Land Fashion India Private Ltd.								30.00
2) Outstanding balances as at year end:								
Non-current borrowings								
E Land Asia Holdings Pte Ltd					3,761.77	3,761.77		
E Land Fashion India Private Ltd.							1,064.44	1,064.44
Capital Contribution								
E Land Fashion India Private Ltd.							13,338.63	13,338.63
Other Non-current liabilities								
E Land Asia Holdings Pte Ltd					43,389.91	43,389.91		
Current Borrowings								
E Land Fashion India Private Ltd.							4.47	4.47
Other Current liabilities								
E Land Asia Holdings Pte Ltd					357.78	357.78		
Trade Payables								
E Land World Co. Ltd.			34.22	34.22				
E Land Fashion India Private Ltd.							197.98	197.98
E.Land International Fashion (Shanghai) Co., Ltd								
Wish Trading (Shanghai) Co. Ltd.							313.92	313.92
Mr. Song Jae Ho	9.03	9.03						
Trade Receivables								
E Land World Co. Ltd.			306.06	306.06				
E Land Fashion India Private Ltd.								
E Land Fashion (Shanghai) Co. Ltd							97.16	97.16
E Land Retail Ltd							110.50	110.50
E.Land International Fashion (Shanghai) Co., Ltd							67.54	67.54
WHOAU Holdings Inc.							105.22	105.22
E-Land Fashion Hong Kong Limited							10.44	10.44
Other Assets								
Slump sale receivable								
E Land Fashion India Private Ltd.								

There are no write-off /write back of debt due from/to related parties

Provision made in respect of dues from related parties is ₹342.60 lakhs (As at 31 March, 2020: ₹ 342.60 lakhs)

Key Management personnel Remuneration for the year ended-

Particulars	Oct. 20' to Mar. 21'	2020-21
Sitting fee	3.90	5.40
Short term employee benefits (other than sitting fee)	83.55	150.21
Total	87.45	155.61